

DIRECTORS REPORT for 2025

Your directors present their report for the financial year ended 31 December 2025.

PeaceWise is a charity registered with the Australian Charities and Not-for-profits Commission. It does not have deductible gift recipient (DGR) status.

This report is provided as one form of evidence of the company's awareness of and commitment to compliance with the governance standards set out in the Australian Charities and Not-for-profits Commission Regulation 2015. PeaceWise is also pleased to be accredited by the CMA Standards Council in recognition of meeting its governance standards.

Financial result in brief

The net deficit of the company for the 2025 financial year amounted to (\$76,357). This result is largely due to 2025 being the first full year of the increased investment in staff undertaken in 2024, and a significant reduction in Grant income.

No significant changes in the company's state of affairs occurred during the financial year.

The Purpose of PeaceWise

PeaceWise Ltd was founded in 2007 in response to the need for an Australian based biblical peacemaking ministry. Its purpose is the pursuit and advancement of the Christian religion through the carrying out, promoting and encouraging of Christian peacemaking and includes all things necessary for and incidental to the pursuit of this purpose.

Christian Peacemaking is seen as helping, supporting and equipping people to respond to conflict from a Christian biblical perspective, including but not limited to teaching, training, equipping, mentoring, coaching, counselling, consultation, accrediting, mediating, arbitrating, adjudicating, decision-making and preaching.

The strategies for achieving our purpose

The Strategic Plan for 2022 to 2025 was reviewed and a Ministry Impact Report was developed, which pleasingly demonstrated that PeaceWise is making a difference and achieving its missional purposes. The PeaceWise Board and the CEO invested much effort into developing a new Strategic Plan for 2026 to 2030, which was approved in August.

The central theme of this new Strategic Plan is 'Being in the Marketplace'. This is about intentionally stepping into the everyday spaces of daily life where people around the world live, work, learn, and wrestle with the real challenges of conflict and broken relationships.

At its core, this is still the same calling—to build peacemakers for life, and in turn communities where there is a culture of peace. But in this season, we believe God is inviting us to express that calling in ways that are more present, more accessible, more responsive, and more

relevant to the diverse, fast-changing, and technology-driven world we now live in. Phrased another way, this is all about being present in the spaces where people do life and look for answers.

This is not a departure from who we are or a leaving behind of strategic plans already being actioned, like expanding internationally. Rather this is a deepening of our mission—a Spirit-led call to reimagine how each of the six PeaceWise brands can grow and serve in this new landscape and bring the message of biblical peacemaking into the marketplace—not just with words, but with God’s presence and power.

To pursue this calling, three supporting strategies will be pursued:

- **We Enrich**, strengthening what is — deepening our roots, strengthening our people, and growing the health and maturity of the ministry.
- **We Enhance**, building what’s next —growing and seeing PeaceWise brands mature to meet people and communities where they are, today.
- **We Enlarge**, multiplying the mission of peace — through looking to the world broadening partnerships, scaling our resources, and multiplying peacemakers

Our principal activities during the year

PeaceWise community: PeaceWise has consolidated out staff team, with the same team as 2024. The new team members recruited in 2024 have settled into their roles and are adding a lot of value to our ministry. We have onboarded several new Volunteers to assist in specific areas of Administration and Information Technology and this is proving to be of great benefit.

PeaceWiseYou: In 2025 we ran 13 National Training events with 227 attendees across the training events. A new approach was adopted whereby there were 10 online training events covering the suite of courses, and a one week in-person intensive training held in Sydney in which 3 courses were delivered. This new approach was successful, with good attendance at the intensive week, and a more efficient mode of delivery through the Online training events.

PeaceWiseUs: In 2025 we ran 36 dedicated trainings with over 1,168 attendees across these training events. Additionally, nine events were run under our partnership with SIM International (112 attendees) and three events with the Presbyterian Church of NSW partnership (59 attendees).

PeaceWiseKids / PeaceWiseYouth: Uptake of PeaceWiseKids and PeaceWiseYouth continued to grow across 2025 with over 25,000 licences sold in 2025 (up from 24,000 in 2024). Strong year on year renewals were experienced in Australia, as well as many new customers. Pleasingly, the initial US and Canadian customers renewed, along with a small number of new customers. In support of the overseas growth a visit by the CEO and Founding Director to the United States and Canada occurred in October, primarily to be a presenter at the Lutheran Education Association Triennial Convocation, which was attended by several hundred Lutheran schools. A US printing partnership has been established to assist with printing and distribution of workbooks.

In terms of ongoing course development, the Workbooks for Courses 3,4 and 5 were revised and split into two workbooks for each course; A&B, so that schools could have an additional

student engagement option, primarily for the second year of doing one of those courses. Updating of lesson plans for all courses was also completed.

PeaceWiseHelp: Through 2025 PeaceWise received 36 mediation enquiries, however only 1 of these enquiries (a small Church denomination) progressed to formal mediation or conciliatory processes for a range of reasons, including; our assessment that a PeaceWiseHelp service was not appropriate for the situation presented, not all parties agreeing to pursue relational reconciliation but seeking only a solution on one or more substantive issues, or, the parties or stakeholder not agreeing to the PeaceWiseHelp process, obligations and/or cost of the process.

Additionally, there were 4 enquiries carried over from 2024 which proceeded to formally engage PeaceWise in 2025. These were either: a bespoke hybrid engagement of both PeaceWiseHelp and PeaceWiseUs workshop/facilitated conversations/executive coaching, conflict coaching, or, PeaceWiseUs training.

Enquiries that didn't proceed were provide with further information about PeaceWiseHelp services, personal support and encouragement in their faith through prayer and informal coaching, and suggestions about other avenues to consider.

PeaceWiseVoice: Due to capacity restraints, the board made the decision in 2023 to not actively look to further develop PeaceWiseVoice at present. We have continued however to respond to requests as they arise, for example responding to invitations to speak into current issues by Christian media outlets.

How those activities assisted in achieving our purposes

The various activities undertaken across the six ministry arms of PeaceWise allows PeaceWise to actively promote peace and encourage reconciliation through biblical peacemaking principles and the power of Christ across various age groups and in a variety of settings.

How PeaceWise measures its performance

PeaceWise measures its performance in both material and non-material terms.

The measurement of performance in **material and financial terms** focuses on the following aspects:

1. PeaceWise is a not for profit company limited by guarantee and sets its budget to reflect this. It is not the directors' normal intention to finish with a deficit, and any unexpected expenses are managed carefully to avoid this if possible.
2. In some years PeaceWise may plan for a deficit if this is appropriate considering longer term strategic plans – for example investing into new courses or systems. In such cases, overall solvency is always closely monitored by the Board.
3. PeaceWise sets a realistic annual budget that is monitored with the use of monthly reporting showing actuals against budget.
4. All Dedicated Training events (PeaceWiseUs) have a budgeted minimum value/or attendance figure agreed to, and we encourage the organisers to try for optimum numbers of registrants. National Training courses (PeaceWiseYou) are only held when it is financially viable, or otherwise considered to be strategic for the overall ministry.
5. PeaceWiseKids and PeaceWiseYouth is the largest income source for PeaceWise. All

purchases and renewals are actively monitored and proactively follow up to build strong relationships with users. Schools who commit to developing cultures of peace over a multi-year period are regarded as a significant indicator of fulfilling PeaceWise’s purpose.

6. PeaceWiseHelp provides only a modest income, but has significant impact for the benefit of those committing to coaching, conciliation or mediation services. It is noted that delivery of the PeaceWiseHelp services are heavily dependent on the time commitment of a volunteer.
7. Sale of resources through the PeaceWise store provides another small income stream. The resources include brochures, books, small group study resources and PeaceWiseKids / PeaceWiseYouth material such as posters.
8. PeaceWise aims to build a stronger financial giving support base each year, recognising that those that have been personally helped by the ministry are often its biggest supporters. The Partners for Peace initiative has provided a regular gift income to the ministry, both in relation to the adult ministry and for PeaceWiseKids. Appeals for gifts to support new projects (eg; the PeaceWise APP) are a key source of gifts to make such projects possible.

Performance in **non-financial terms** relates to in what way, and how many, lives are impacted by the hope-giving work of the ministry, how, and in what areas, relationships are restored, how people draw closer to Jesus, and how people learn (and practise) to deal better with conflict in their marriages, workplaces, families and other contexts.

This non-financial aspect of ministry is more difficult to measure but vitally important. PeaceWise values one person coming to faith through the redemptive message of the Gospel and a relationship being restored more than any financial return we might make during the year. PeaceWise has received and shared with its stakeholder community many stories of transformed lives and relationships through the benefits of applying biblical peacemaking and the gospel of peace during 2025.

The names of each person who has been a director for PeaceWise at any time during or since the end of the year and the period for which the person was a director.

Bruce Charles Burgess	Full year
Jeroen Bruins (Chair until March 26, 2025)	Full year
Li Ai Oh	Full year
Lucinda (Lucy) Dessington	Full year
Phoebe van Bentum (Appointed Chair March 26, 2025)	Full year
Wayne Forward	Full year

At the Board Meeting held on March 26th 2025 Josh Ingrammes resigned as Company Secretary and Sian Green was appointed as Company Secretary.

Elizabeth Torres-Russell was a Director throughout 2024 and her resignation was accepted at the Board meeting on November 29th 2024.

The qualifications, experience and special responsibilities of each director

Bruce Charles Burgess	BA(Hons) LLB(Hons) MA (Chris.Stud.) MTh. Bruce is a practicing lawyer, one of the founders of PeaceWise, served as National Director for 15 years, and during 2022 stepped into the new role of 'Founding Director', handing over the day-to-day operations of the ministry to Wayne Forward.
Jeroen Bruins	Drs. Geology (Free University of Amsterdam). Jeroen has worked abroad and locally as a professional geologist and as an exploration manager in a large Australian public company. He has retired from his professional occupation and is currently volunteering in a variety of ways.
Li Ai Oh	BCom, BJuris, LLB. Li Ai is one of the founders of PeaceWise. Li Ai has a law degree and currently volunteers in the role of the PeaceWiseHelp conciliation manager and training support.
Lucinda (Lucy) Dessington	BSc (Medical Imaging Science), Grad. Cert. Business (Philanthropy and Nonprofit Studies), GAICD. Lucy is an experienced allied health professional and has also worked in the area of youth engagement for the Seventh-day Adventist Church. Lucy has a growing interest in governance and has completed studies with the Australian Centre for Philanthropy and NonProfit Studies (QUT). Lucy first came to know PeaceWise through 'The Board Internship' (CMA Korus Connect) where she was hosted by the PeaceWise board.
Phoebe van Bentum	Phoebe van Bentum (SSocSci LLB MInt&CommDev GAICD) is an experienced executive leader with expertise in governance, policy development, financial management, and organisational transformation. She has held senior leadership roles, including Chief Operating Officer at Studio Schools of Australia and CEO of NT Christian Schools. Phoebe is currently serving as the CEO of Maroba Aged Care. Phoebe has served on various boards and councils, including Baptist Care NT, the NT Non-Government Schools Ministerial Advisory Council and the NT Block Grant Authority Board. Phoebe is the Board Chair.
Wayne Forward	B Nursing, Grad Dip Nursing (Mental Health), B Ministry. Cert IV workplace training and assessment & Leadership Coaching. Wayne has worked as a Registered Nurse, and Pastor. In June 2022 he stepped into the newly created full-time role of Chief Executive Officer of PeaceWise.

Meeting attendance

There were 9 board meetings during 2024. The Directors' attendance record was:

Bruce Burgess	8
Jeroen Bruins - Chair until March 26 2025.	7
Li Ai Oh	8
Lucinda (Lucy) Dessington	8
Phoebe van Bentum- appointed Chair March 26 2025.	7
Wayne Forward	9

Membership liability on a winding up

There is only one class of members. On a winding up all members would be liable to contribute a total sum of \$10.

Attachments to this report

- Auditors Independence Declaration
- Income Statement
- Statement of Comprehensive Income
- Statement of Financial Position
- Statement of Changes In Equity
- Statement of Cashflow
- Notes
- Directors' Declaration
- Independent Audit Report

Chief Executive Officer and Director



Wayne Forward

Director and Chair



Phoebe van Bentum

Dated: 20 May 2026

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
PEACEWISE LIMITED**

As lead audit partner for the audit of PeaceWise Limited for the year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been:

- i) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Avenyou Accounting & Advisory

J.K. Stephens

John Stephens F.C.A

Level 12, 37 York Street
SYDNEY NSW 2000

Dated this *28* day of *May* 2026

PEACEWISE LIMITED

ABN 50 125 667 067

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	2025	2024
		\$	\$
Revenue	2	700,544	743,606
Employee benefits expense	3a	(314,002)	(256,681)
Founding director fees	3b	(40,335)	(41,634)
Consultant Expenses	3c	(32,261)	(46,291)
Training Expenses		(53,062)	(56,120)
Depreciation & Amortisation		(71,480)	(60,773)
PeaceWiseKids expenses		(10,280)	(16,183)
PeaceWiseHelp expenses		(16,269)	(11,069)
Technology Expenses		(86,837)	(89,316)
Marketing & Advertising		(12,291)	(7,938)
Stock Purchases		(71,537)	(71,956)
Other expenses		(68,535)	(62,166)
Surplus/(deficit) for the year		(76,345)	23,479

PEACEWISE LIMITED

ABN 50 125 667 067

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	2025	2024
Surplus/(deficit) for the year		\$ (76,345)	\$ 23,479
Other comprehensive Income:			
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		<u>(76,345)</u>	<u>23,479</u>

PEACEWISE LIMITED

ABN 50 125 667 067

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	130,608	147,813
Trade and other receivables	5	34,768	28,376
Inventories	6	33,739	44,789
TOTAL CURRENT ASSETS		<u>199,115</u>	<u>220,978</u>
NON-CURRENT ASSETS			
Property, plant and equipment	7	-	-
Intangibles	8	199,236	269,130
TOTAL NON-CURRENT ASSETS		<u>199,236</u>	<u>269,130</u>
TOTAL ASSETS		<u>398,351</u>	<u>490,108</u>
LIABILITIES			
CURRENT LIABILITIES			
Payables, pre-payments, and stipulated donations	9,10	79,828	98,452
Provision for annual leave	11	18,329	17,155
TOTAL CURRENT LIABILITIES		<u>98,157</u>	<u>115,607</u>
NON-CURRENT LIABILITIES			
Provision for long service leave	11	14,314	12,276
TOTAL NON-CURRENT LIABILITIES		<u>14,314</u>	<u>12,276</u>
TOTAL LIABILITIES		<u>112,471</u>	<u>127,883</u>
NET ASSETS		<u>285,880</u>	<u>362,225</u>
EQUITY			
Retained surpluses		285,880	362,225
TOTAL EQUITY		<u>285,880</u>	<u>362,225</u>

PEACEWISE LIMITED

ABN 50 125 667 067

STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2025

	Retained Earnings \$	Total \$
Balance at 1 January 2024	338,746	338,746
Surplus attributable	23,479	23,479
Balance at 31 December 2024	<u>362,225</u>	<u>362,225</u>
Balance at 1 January 2025	362,225	362,225
Surplus attributable	(76,345)	(76,345)
Balance at 31 December 2025	<u>285,880</u>	<u>285,880</u>

PEACEWISE LIMITED

ABN 50 125 667 067

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers		693,871	716,775
Payments to suppliers		(706,015)	(657,717)
GST Recovered (Paid)		1,006	3,071
Interest Received		3,265	3,690
Net cash provided by operating activities		<u>(7,873)</u>	<u>65,819</u>
Cash flows from investing activities			
Payments for property, plant and equipment	14	-	-
Payments for intangibles	8	(9,332)	(105,051)
Net cash provided by (used in) investing activities		<u>(9,332)</u>	<u>(105,051)</u>
Cash flows from financing activities			
Proceeds (repayment) from borrowings		-	-
Net cash provided by (used in) financing activities		<u>-</u>	<u>-</u>
Net increase in cash held		(17,205)	(39,232)
Cash and cash equivalents at beginning of financial year		147,813	187,045
Cash and cash equivalents at end of financial year	13	<u>130,608</u>	<u>147,813</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

These financial statements cover PeaceWise Ltd as an individual entity. PeaceWise Ltd is a company limited by shares, incorporated and domiciled in Australia.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are special purpose financial statements that have been prepared in accordance with the Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board and *Australian Charities and Not-for-profits Commission 2012 (Cth)* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(a) Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated on a straight line basis over their estimated useful lives to the entity commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(b) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cashflows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

PEACEWISE LIMITED

ABN 50 125 667 067

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
2. REVENUE AND OTHER INCOME			
Sales revenue:			
Sale of Goods and Services		554,547	605,365
Other Revenue:			
Interest Received	2(a)	3,265	3,690
Donations	2(b)	88,766	61,112
Grants		53,243	71,206
Miscellaneous Income		722	2,233
Total Revenue		700,544	743,606
a. Interest Received From:			
Other Corporations		3,265	3,690
b. Donations includes giving from Related Parties:			
No single gift was greater than \$25,000.		45,000	46,920
3. RELATED PARTY Transactions			
a. Employee Benefits include the Chief Executive Officer Salary: The CEO is a Director and full-time employee.			
		91,004	87,394
b. Founding Director Fees: The services of the Founding Director were provided to PeaceWise through Burgess Consultants Pty Ltd.			
		40,335	41,634
c. Consulting expenses include the Chief Operating Officer Fees: The services of the COO were provided to PeaceWise through SIBREM Pty Ltd.			
		30,788	42,199
4. CASH AND CASH EQUIVALENTS			
Cash at Bank – Operating Account		108,726	85,606
Cash at Bank – Stripe AUD		-	2,334
Cash at Bank – Supporters Account		4,540	8,744
Cash at Bank – Trust Account		10	10
Cash at Bank – CEO FB Account		2,954	1,436
Cash at Bank – BFS Saver Account		9,679	46,414
Card Account		4,699	3,269
		130,608	147,813

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	2025 \$	2024 \$
5. TRADE AND OTHER RECEIVABLES			
CURRENT			
Trade Debtors		30,925	27,517
Grants Receivable and Prepayments		3,282	859
Rental bond		561	-
		<u>34,768</u>	<u>28,376</u>
6. INVENTORIES			
At cost:			
Stock on Hand		<u>33,739</u>	<u>44,789</u>
7. PROPERTY, PLANT AND EQUIPMENT			
Office Furniture and equipment		29,659	29,659
Less Accumulated depreciation		<u>(29,659)</u>	<u>(29,659)</u>
Total property, plant and equipment		<u>-</u>	<u>-</u>
<p>a. Movement in carrying amounts For disclosure on movement in carrying amounts please refer to note 14 in the end of this financial report.</p>			
8. INTANGIBLE ASSETS			
Patents and trademarks, Course IP and Website		497,912	496,326
Less Accumulated amortisation and impairment		<u>(298,676)</u>	<u>(227,196)</u>
		<u>199,236</u>	<u>269,130</u>
Reconciliation of intangible assets			
Balance at beginning of year		269,130	224,660
Movement		1,586	105,051
Amortisation charge		<u>(71,480)</u>	<u>(60,581)</u>
Closing carrying value at 31 December		<u>199,236</u>	<u>269,130</u>

Impairment Disclosures

The recoverable amount of the cash-generating unit is determined based on value-in-use calculations. Value-in-use is calculated based on the present value of cash flow projections over a 10-year period with the period extending beyond five years is extrapolated using an estimated growth rate. The cash flows are discounted using the yield of 10-year government bonds at the end of the period.

PEACEWISE LIMITED

ABN 50 125 667 067

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
9. TRADE AND OTHER PAYABLES			
CURRENT			
Trade Creditors		35,196	37,743
Superannuation Payable		8,872	-
Accrued Expenses Payable		3,711	9,059
Goods & Services Tax		1,560	554
		<u>49,339</u>	<u>47,356</u>
10. OTHER LIABILITIES			
CURRENT			
Training Revenue in Advance		14,213	17,586
Mediation Deposits		-	3,818
Kids Specified Gifts		-	-
Grant Revenue in Advance		10,999	24,242
Fund App Development		-	-
Scholarship Fund		5,277	5,450
		<u>30,489</u>	<u>51,096</u>
11. PROVISIONS			
Provision for annual leave – current		18,329	17,155
Provision for long service leave – non-current		14,314	12,276
12. COMPANY DETAILS			
The registered office of the company is: PeaceWise Ltd Level 12, 37 York Street Sydney NSW 2000		The principal place of business is: PeaceWise Ltd Bulayu House, 16 Masons Drive North Parramatta NSW 2151	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 2025**

13. CASH FLOW INFORMATION**a. Reconciliation of Cash**

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:

Cash at Bank	130,608	147,813
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b. Reconciliation of cash flow from operations with surplus/(deficit)

Surplus/(Deficit) after income tax	(76,345)	23,479
Non-cash flows in profit:		
Depreciation & Amortisation	71,480	60,773
Changes in Assets and Liabilities:		
Trade & Other Receivables	(6,392)	(20,818)
Inventory	9,130	(1,920)
Fixed Assets	-	-
Trade Creditors	(2,547)	(3,800)
Other Payables	4,530	-
Provisions	3,212	4,898
Other liabilities	(10,941)	3,207
Cash flows from operating activities	(7,873)	65,819

14. MOVEMENT IN CARRYING AMOUNTS

Movement in carrying amounts for each class of property, plant and equipment.

	Office furniture & equipment	Total
	\$	\$
Balance at 1 January 2024	192	192
Additions	-	-
Depreciation expense	(192)	(192)
Carrying amount at 31 December 2024	-	-
Additions	-	-
Sales	-	-
Depreciation expense	-	-
Carrying amount at 31 December 2025	-	-


DIRECTORS' DECLARATION

The Directors of the company declare that:

1. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
2. In the directors' opinion, the financial statement and notes are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* (Cth) and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022* and give a true and fair view of the financial position and performance of the company for the year ended 31 December 2025.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Wayne Forward

Director



Phoebe van Bentum

Dated: 20 May 2026

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
PEACEWISE LIMITED**

Opinion

We have audited the financial report of PeaceWise Limited, which comprises the statement of financial position as at 31 December 2025, the statement of comprehensive income, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of PeaceWise Limited is in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012* (Cth), including::

- a) giving a true and fair view of the Company's financial position as at 31 December 2025 and of its performance for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and the Division 60 the Australian Charities and Not-for-profits Commission Regulation 2022.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

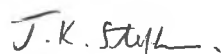
In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:
<http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Avenyou Accounting & Advisory



John Stephens F.C.A

Level 12, 37 York Street
SYDNEY NSW 2000

Date this 28 day of May 2026